

# EXTRA CREDIT

CINCINNATI EMPLOYEES CREDIT UNION

SPRING 2015

## CONGRATULATIONS SCHOLARSHIP WINNERS

*We are very proud of all of our student members, and wish each of you continued success in your fields of study. Remember that all full-time college students as well as current high school seniors are welcome to apply each year! Here are the 2015 winners:*

***Dorothy Burke Memorial Scholarship***

Nicholas Havlin - NKU - Exercise Science

***Perrin March Memorial Scholarship***

Emma Currance - IUPUI - Health Sciences

***Don Humbert Memorial Scholarship***

Khelsi Lochard - Miami University - Psychology

Damon Bauman/Cincinnati State/Environmental Engineering

Emily Kraus/Louisiana State University/PhD in Entomology

Lauren McElroy/Purdue University/Nursing

Anna McGhee/Xavier University/Undecided

Nolan Prevish/Miami University/Business

Kendra Roberts/Ball State University/English & Creative Writing

Christopher Watson/University of Illinois/Civil Engineering

Andrew Schmidt/Miami University/Mechanical Engineering

One of our members, Tammy Hensley, was chosen as a winner of the ***Cincinnati Chapter Ohio Credit Union League Scholarship***. She is studying Elementary Education at Indiana University East. Congratulations Tammy!



## LOAN RATES

New Vehicle Loans	As low as 1.59%
Used Vehicle Loans	As low as 1.99%
Home Equity Loans	As low as 3.99%
Share Secured Loans	As low as 1.95%
Signature Loans	As low as 10.99%
Revolving Credit Line	As low as 8.99%
<b>Application Fees</b>	<b>None</b>

Loan rates above are effective January 1, 2015 and may be changed anytime by the Board of Directors. ***Your effective rate may be LESS than the above rates due to the interest loan rebate declared by the Board at the end of each year.***

CINCINNATI  
EMPLOYEES  
CREDIT UNION



Thank you to all who attended our Annual Meeting. If you were unable to attend but would like a copy of our Annual Report, you may view it soon on our website: [www.cintiecu.org](http://www.cintiecu.org). During the meeting, the Board of Directors announced that due to our loyal members, the Credit Union made a nice profit in 2014. Along with refunding our members 4% of their loan interest and declaring a 4th quarter bonus dividend, they were able to increase the number of Scholarships from 6 to 10. Along with the privately funded "Dorothy Burke Memorial Scholarship" we actually drew 11 winners! Also, the Cincinnati Chapter of the Ohio Credit Union League informed us that one of our members was announced as the winner of their 1,000.00 Scholarship! Thank you to all applicants, remember to apply again next year. Finally, the door prizes winners were:  
Juanita Fleek/Lunch Bag...  
Michelle Nash/Flowers...  
Sherry Mueller/Tote Bag.

***Phyllis Metz announced her retirement from the Credit Union as of April 5, 2015.***

Her leaving marks the end of an era here at CINCINNATI EMPLOYEES CREDIT UNION. She was working in the purchasing department at CINCINNATI INCORPORATED when she was hired as the first credit union manager by the Treasure, Ray Burke, in 1983.

She actually quit in 1989, then decided she was bored...so she returned in 1992. Thank you, Phyllis, for the many years of dedicated service to the members of the Credit Union. We appreciate your guidance and your wonderful sense of humor! Even more important though are the friendships you have developed over time. We wish you the best and we will all miss you very much.

***Happy trails!***



### Safely Tuck In Your Deposit At Our Night Depository

If your day ends after ours, no problem. No need to rush - running red lights or exceeding the speed limit to get to the credit union. You can drop off your deposit or loan payment using the night depository. The night depository box allows you to make your deposit after hours in a secure way. Deposits are kept safe until they can be processed and verified the next business day.



### REBUILDING YOUR CREDIT HISTORY

1. Always pay your bills on time. Delinquent payments and collections have a negative impact on your credit score.
2. Keep balances at or below 50% of the available limits on your credit cards and other revolving credit. High balances lower your score.
3. Only apply for new credit accounts as needed. Opening a new account just to have a better credit mix won't increase your score.
4. Pay off your debt instead of moving it around. Owing the same amount, but

having fewer open accounts, may lower your score.

***Remember, you can't rebuild your credit score; you rebuild your credit history.***

Time is your ally in improving your credit. There is no "quick fix" for a bad credit score, so be aware of suspicious deals that offer you a fast and easy solution. You can view your credit report free by following the link on our website. Look for the picture below and follow the directions to this site:

[www.AnnualCreditReport.com](http://www.AnnualCreditReport.com)

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