

# "Extra Credit"



Cincinnati Employees Credit Union Newsletter/October 2016

## Board Declares 2016 Interest Rebate

Your Board of Directors has again voted to award its members an interest rebate for the year 2016. What this means is that we will have a profit for the year, and YOU, the owners, will receive a share in the profits. The Board will "refund" to you a percentage of the interest that you paid on your loans during the year. Besides being a wonderful way to begin a new year, the board wanted to let the members know that we truly appreciate the business. ***This is how we "roll".*** We hold your deposits safely and at the best dividend rates we can offer. We then lend out the funds to your fellow credit union members. The interest paid on loans goes to operate the Credit Union, the profits are returned to you in the form of dividends, lower loan rates, increased services, and college scholarships. Check your statement on the 31st of December. You will notice deposits into your main savings account that represent your portion of this unique profit sharing.

***Thank you for your continued loyalty!***



## Sending a Thank You to Our Veterans

A great big thank you from CINCINNATI EMPLOYEES CREDIT UNION to the brave men and women who have devoted themselves to preserving America's freedom. Every year on November 11th, we honor these military service men and women for the sacrifices they have made. Veterans Day, which officially became a legal holiday on June 1, 1954 to honor American veterans of all wars, is observed by showing gratitude and appreciation for our veterans and the commitment they have made to protect our country, and our way of life.



***As you go about your daily life, keep in mind that "freedom is not free." Please take a moment to thank and appreciate the selfless warriors who have given so much for our country and its people.***

New Vehicle Loans	As low as 1.59%
Used Vehicle Loans	As low as 1.99%
Motorcycles/Boats/RV	As low as 6.50%
Home Equity Loans	As low as 3.49%
Share Secured Loans	As low as 1.95%
Revolving Credit Line	As low as 8.99%



**Christmas Loan Special: As low as 5.90%**